

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6786

BILL NUMBER: SB 201

DATE PREPARED: Dec 17, 2001

BILL AMENDED:

SUBJECT: Transfer of land to Ivy Tech.

FISCAL ANALYST: Chuck Mayfield

PHONE NUMBER: 232-4825

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: State

Summary of Legislation: This bill requires the state to convey certain property in Allen County owned by the state to Ivy Tech State College.

Effective Date: July 1, 2002.

Explanation of State Expenditures: The property to be transferred has not been appraised, so its value is unknown. The land is currently not in use and is under the control of the Fort Wayne Developmental Center. The property is about 19 acres. Ivy Tech State College plans to use the property for a classroom and teaching lab building. Since the spring of 1997, Ivy Tech State College's enrollment at the Fort Wayne campus has grown by about 54%. If the property is used for any purpose except future growth and development of Ivy Tech's campus, the title of the land would revert back to the state.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Ivy Tech State College, Fort Wayne Developmental Center.

Local Agencies Affected:

Information Sources: Bob Holmes, Treasurer of Ivy Tech, (317) 232-4825.